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2010 FEB 25 P 12:39

STAFF PROPOSED AMENDMENT NO. 1

AZ CORP COMMISSION
DOCKET CONTROL

TIME/DATE PREPARED: 02/25/2010 noon

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. 24

DOCKET NO(S). E-01345A-09-0332

OPEN MEETING DATE: 03/2-3/2010

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Line 19:

REPLACE "1.64" with "1.15"

Line 22:

after "account." INSERT:

"Staff has recommended that incremental costs not be reduced by federal tax credits for purposes of determining program cost-effectiveness or for purposes of determining the net benefits on which the Performance Incentive is based. This limitation should apply to all programs and measures included in the APS DSM Portfolio."

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Line 4:

INSERT new Ordering Paragraph:

"IT IS FURTHER ORDERED that incremental costs not be reduced by federal tax credits for purposes of determining program cost-effectiveness or for purposes of determining the net benefits on which the Performance Incentive is based. This limitation applies to all programs and measures included in the APS DSM Portfolio."

Arizona Corporation Commission

DOCKETED

FEB 25 2010

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